

Summary of Rule changes November 2012 approved by the FSA on 19/11/2012

(A) REMOVE WORDING OF RULE 2

2 What are the society's objects?

- 2.1 *The society aims to:*
- 2.1.1 *Advance the citizenship and community development of Brighton and Hove;*
 - 2.1.2 *Advance the education of children and adults in Brighton and Hove;*
 - 2.1.3 *Advance the culture and heritage of the Prestonville area in the City of Brighton and Hove; and*
 - 2.1.4 *Provide an opportunity for public-spirited people and organisations to contribute financially to the above objects, with the expectation of a social dividend, rather than personal financial reward.*
- 2.2 *The Society will carry out its objects mainly by arranging activities in a Hall that is owned, maintained and managed by the Society.*
- 2.3 *Those objects are carried on for the benefit of the community.*
- 2.4 *The society's members may, subject to the registration of a rule amendment by the Financial Services Authority, change the society's objects. See rule 31.*

AND REPLACE WITH

2 What are the society's objects?

- 2.1 The Society's objects are to:
- 2.1.1 Advance the citizenship and community development in the city of Brighton and Hove;
 - 2.1.2 Advance the education of persons resident in the city of Brighton and Hove;
 - 2.1.3 Advance the culture and heritage of the Prestonville area in the city of Brighton and Hove;

And in pursuance of such objects the Society will own, manage and maintain Exeter Street Hall for the benefit of the Community.

- 2.2 The society's members may, subject to the registration of a rule amendment by the Financial Services Authority, change the society's objects. See rule 31.

(CONTINUED ON NEXT PAGE)

(B) REMOVE WORDING OF RULE 6.2.1

6.2.1 The directors will obtain legal advice, to confirm that any proposed financial promotion:

AND REPLACE WITH

6.2.1 The directors will obtain legal advice, to satisfy themselves that any proposed financial promotion:

(C) REMOVE WORDING OF RULE 17.3

17.3 The society has a minimum of two directors (see also rule 17.7). If there is one director, the sole director has authority to appoint a second director.

AND REPLACE WITH

17.3 The society has a minimum of three directors (see also rule 17.7). If there is one director, the sole director has authority to appoint a second director,

(D) REMOVE WORDING OF RULE 28.3

28.3 The society will give members (and its auditors) at least 21 clear days notice in writing of a special general meeting. The only business the society can do at that meeting is that which is identified in the notice.

AND REPLACE WITH

28.3 The society will give members (and its auditors) at least 21 clear days notice in writing of a special general meeting or such shorter period as the members entitled to receive such notice shall unanimously agree. The only business the society can do at that meeting is that which is identified in the notice.

(E) REMOVE WORDING OF RULE 32.5.2

32.5.2 the society will pay the surplus to another organisation with similar purposes to the society's (and whose members will have no right to any surplus on its winding up or conversion), or to a charity. The directors will choose the organisation or charity.

AND REPLACE WITH

32.5.2 the society will pay the surplus to another charitable organisation with similar purposes to the society's (and whose members will have no right to any surplus on its winding up or conversion), or failing that to another charity. The members will choose the charity.

END