

Registered with the Financial Conduct Authority  
Registered number 31628R

## **The Hall Get Involved Limited**

Registered under the Co-operative and Community Benefit Societies Act 2014

### **Report and Accounts**

**31 March 2016**

#### **Vision**

Strengthening our community

#### **Mission**

We are a voluntary, social business with the community's needs at our heart. Our aim is to inspire and involve people, creating a vibrant, viable, popular space run by the people, for the people.

#### **Values**

Inclusive

Open

Fair

Responsible (both socially and sustainably)

Our door is always open. We're a friendly, approachable bunch and we love hearing from you. Email us at [manager@exeterstreethall.org](mailto:manager@exeterstreethall.org), call us on 01273 561149 or grab us at the AGM.

**The Hall Get Involved Limited  
Income and Expenditure Account  
for the year ended 31 March 2016**

	<b>Notes</b>	<b>2016</b> £	<b>2015</b> £
<b>Income</b>		30,361	77,883
Direct costs		(2,961)	(2,754)
<b>Gross surplus</b>		<u>27,400</u>	<u>75,129</u>
Administrative expenses		(28,421)	(70,487)
<b>Operating (loss)/surplus</b>	2	<u>(1,021)</u>	<u>4,642</u>
Interest receivable		<u>4</u>	<u>13</u>
<b>(Loss)/surplus for the financial year</b>		<u><u>(1,017)</u></u>	<u><u>4,655</u></u>

**The Hall Get Involved Limited**  
**Balance Sheet**  
**as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	3	177,319	176,670
<b>Current assets</b>			
Debtors	4	750	1,290
Cash at bank and in hand		15,646	10,581
		<u>16,396</u>	<u>11,871</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(2,493)	(1,552)
<b>Net current assets</b>		<u>13,903</u>	<u>10,319</u>
<b>Net assets</b>		<u>191,222</u>	<u>186,989</u>
<b>Reserves</b>			
Share capital	6	169,200	163,950
Income and expenditure account	7	22,022	23,039
<b>Total funds</b>		<u>191,222</u>	<u>186,989</u>

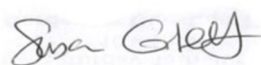
The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of part 7 of the Co-operative and Community Benefit Societies Act 2014.

Members have not required the Society to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.



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David Amor  
**Director and Secretary**



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Susan Corlett  
**Director**

Approved by the board on 25 August 2016

**The Hall Get Involved Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% to 25% straight line

No depreciation is provided on freehold land and buildings as it is THGI's policy to maintain these assets in a continual state of sound repair.

***Grants***

Capital grants received are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. Revenue grants are recognised in the income and expenditure account so as to match them with the expenditure towards which they are intended to contribute.

<b>2 Operating surplus</b>	<b>2016</b>	<b>2015</b>
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	592	405
Director's remuneration	3,250	4,505
	<hr/>	<hr/>

**3 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2015	175,207	2,152	177,359
Additions	-	1,241	1,241
	<hr/>	<hr/>	<hr/>
At 31 March 2016	175,207	3,393	178,600
<b>Depreciation</b>			
At 1 April 2015	-	689	689
Charge for the year	-	592	592
	<hr/>	<hr/>	<hr/>
At 31 March 2016	-	1,281	1,281
<b>Net book value</b>			
At 31 March 2016	<hr/>	<hr/>	<hr/>
	175,207	2,112	177,319
At 31 March 2015	<hr/>	<hr/>	<hr/>
	175,207	1,463	176,670

<b>4 Debtors</b>	<b>2016</b>	<b>2015</b>
	£	£
Trade debtors	750	1,290
	<hr/>	<hr/>

**The Hall Get Involved Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2016**

<b>5 Creditors: amounts falling due within one year</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,493</u>	<u>1,552</u>

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	163,950	<u>169,200</u>	<u>163,950</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount</b>	
			<b>£</b>	
Shares issued during the period:				
Ordinary shares	£1 each	5,250	<u>5,250</u>	

**Notes on share capital**

Share holding members hold "withdrawable" shares.

This means the shares cannot be transferred to anybody else and can only be sold to the Society.

The Society will over time offer to buy members' shares at the face value of £1 each share.

Individual shares can never exceed their £1 face value.

The shares do not carry any right to interest, dividend or bonus.

A share holding member has the right to one vote at the AGM, irrespective of the number of shares they own.

<b>7 Income and expenditure account</b>	<b>2016</b>
	<b>£</b>
At 1 April 2015	23,039
Surplus for the period	(1,017)
At 31 March 2016	<u>22,022</u>

**The Hall Get Involved Limited**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	30,361	77,883
Costs	(2,961)	(2,754)
<b>Gross surplus</b>	<u>27,400</u>	<u>75,129</u>
Administrative expenses	(28,421)	(70,487)
<b>Operating (deficit)/surplus</b>	<u>(1,021)</u>	<u>4,642</u>
Interest receivable	4	13
<b>(Deficit)/Surplus for the year</b>	<u>(1,017)</u>	<u>4,655</u>

**The Hall Get Involved Limited**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Surplus from fundraising events	9,664	12,874
Hall hire	12,904	10,404
Donations	2,820	4,515
Friends of the Hall	188	-
Grants	4,785	50,090
	<u>30,361</u>	<u>77,883</u>
<b>Costs</b>		
Purchases	2,483	2,500
Commissions payable	478	216
Other direct costs	-	38
	<u>2,961</u>	<u>2,754</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	3,013	375
Directors' salaries	3,250	4,505
	<u>6,263</u>	<u>4,880</u>
Premises costs:		
Rates	679	676
Light and heat	1,262	1,707
Cleaning	447	815
	<u>2,388</u>	<u>3,198</u>
General administrative expenses:		
Postage, stationery and printing	646	157
Subscriptions	920	551
Bank and paypal charges	279	317
Insurance	2,378	2,620
Software	-	252
Repairs and maintenance	8,709	57,796
Back room refurbishment	6,126	-
Depreciation	593	405
Sundry expenses	-	130
	<u>19,651</u>	<u>62,228</u>
Legal and professional costs:		
Advertising and PR	119	181
	<u>119</u>	<u>181</u>
	<u>28,421</u>	<u>70,487</u>