

Registered with the Financial Conduct Authority
Registered number 31628R

The Hall Get Involved Limited

Registered under the Co-operative and Community Benefit Societies Act 2014

Report and Accounts

31 March 2017

Vision

Strengthening our community

Mission

We are a voluntary, social business with the community's needs at our heart. Our aim is to inspire and involve people, creating a vibrant, viable, popular space run by the people, for the people.

Values

Inclusive

Open

Fair

Responsible (both socially and sustainably)

Our door is always open. We're a friendly, approachable bunch and we love hearing from you. Email us at manager@exeterstreethall.org, call us on 01273 561149 or grab us at the AGM.

**The Hall Get Involved Limited
Income and Expenditure Account
for the year ended 31 March 2017**

	Notes	2017 £	2016 £
Income		26,964	30,361
Direct costs		(2,863)	(2,961)
Gross surplus		<u>24,101</u>	<u>27,400</u>
Administrative expenses		(18,998)	(28,421)
Operating surplus/(deficit)	2	<u>5,103</u>	<u>(1,021)</u>
Interest receivable		<u>1</u>	<u>4</u>
Surplus/(deficit) for the financial year		<u><u>5,104</u></u>	<u><u>(1,017)</u></u>

The Hall Get Involved Limited
Balance Sheet
as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	179,657	177,319
Current assets			
Debtors	4	1,030	750
Cash at bank and in hand		21,364	15,646
		<u>22,394</u>	<u>16,396</u>
Creditors: amounts falling due within one year	5	(5,325)	(2,493)
Net current assets		<u>17,069</u>	<u>13,903</u>
Net assets		<u>196,726</u>	<u>191,222</u>
Reserves			
Share capital	6	169,600	169,200
Income and expenditure account	7	27,126	22,022
Total funds		<u>196,726</u>	<u>191,222</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of part 7 of the Co-operative and Community Benefit Societies Act 2014.

Members have not required the Society to obtain an audit.

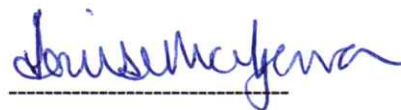
The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.



Susan Corlett
Director and Chair



Joanne Camplisson
Director and Treasurer



Louise McGowan
Secretary

Approved by the board on 4 September 2017

The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% to 25% straight line

No depreciation is provided on freehold land and buildings as it is THGI's policy to maintain these assets in a continual state of sound repair.

Grants

Capital grants received are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. Revenue grants are recognised in the income and expenditure account so as to match them with the expenditure towards which they are intended to contribute.

2 Operating surplus	2017	2016
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,027	592
Director's remuneration	-	3,250
	<hr/>	<hr/>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2016	175,207	3,393	178,600
Additions	-	3,365	3,365
At 31 March 2017	<hr/>	<hr/>	<hr/>
	175,207	6,758	181,965
Depreciation			
At 1 April 2016	-	1,281	1,281
Charge for the year	-	1,027	1,027
At 31 March 2017	<hr/>	<hr/>	<hr/>
	-	2,308	2,308
Net book value			
At 31 March 2017	<hr/>	<hr/>	<hr/>
	175,207	4,450	179,657
At 31 March 2016	<hr/>	<hr/>	<hr/>
	175,207	2,112	177,319

4 Debtors	2017	2016
	£	£
Trade debtors	1,030	750
	<hr/>	<hr/>

The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2017

5 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>5,325</u>	<u>2,493</u>

6 Share capital	Nominal value	2017 Number	2017 £	2016 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	169,600	<u>169,600</u>	<u>169,200</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	400	<u>400</u>	

Notes on share capital

Share holding members hold "withdrawable" shares.

This means the shares cannot be transferred to anybody else and can only be sold to the Society.

The Society will over time offer to buy members' shares at the face value of £1 each share.

Individual shares can never exceed their £1 face value.

The shares do not carry any right to interest, dividend or bonus.

A share holding member has the right to one vote at the AGM, irrespective of the number of shares they own.

7 Income and expenditure account	2017
	£
At 1 April 2016	22,022
Surplus for the period	5,104
At 31 March 2017	<u>27,126</u>

The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2017

	2017	2016
	£	£
Income	26,964	30,361
Costs	(2,863)	(2,961)
Gross surplus	<u>24,101</u>	<u>27,400</u>
Administrative expenses	(18,998)	(28,421)
Operating surplus/(deficit)	<u>5,103</u>	<u>(1,021)</u>
Interest receivable	1	4
Surplus/(Deficit) for the year	<u><u>5,104</u></u>	<u><u>(1,017)</u></u>

The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2017

	2017	2016
	£	£
Income		
Surplus from fundraising events	8,044	9,664
Hall hire	16,698	12,904
Donations	1,154	2,820
Friends of the Hall	983	188
Grants	85	4,785
	<u>26,964</u>	<u>30,361</u>
Costs		
Purchases (including bar costs)	2,737	2,483
Commissions payable	126	478
	<u>2,863</u>	<u>2,961</u>
Administrative expenses		
Employee costs:		
Wages and salaries	6,000	3,013
Directors' salaries	-	3,250
	<u>6,000</u>	<u>6,263</u>
Premises costs:		
Rates	689	679
Light and heat	1,324	1,262
Cleaning	1,100	447
Repairs and maintenance	3,490	8,709
Back room repairs	985	6,126
	<u>7,588</u>	<u>17,223</u>
General administrative expenses:		
Mobile phone	122	-
Postage, stationery and printing	570	646
Subscriptions (including PRS and FCA)	880	920
Bank and paypal charges	272	279
Insurance	2,121	2,378
Equipment	141	-
Software and website	247	-
Depreciation	1,027	593
	<u>5,380</u>	<u>4,816</u>
Legal and professional costs:		
Advertising and PR	30	119
	<u>30</u>	<u>119</u>
	<u>18,998</u>	<u>28,421</u>