

Registered with the Financial Conduct Authority
Registered number 31628R

The Hall Get Involved Limited
Registered under the Industrial and Provident Societies Act 1965
Report and Accounts

31 March 2014

Vision

Strengthening our community

Mission

We are a voluntary, social business with the community's needs at our heart. Our aim is to inspire and involve people, creating a vibrant, viable, popular space run by the people, for the people.

Values

Inclusive

Open

Fair

Responsible (both socially and sustainably)

Our door is always open. We're a friendly, approachable bunch and we love hearing from you. Email us at manager@exeterstreethall.org, call us on 01273 561149 or grab us at the AGM.

The Hall Get Involved Limited
Report and accounts
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The Hall Get Involved Limited

Registered number: 31628R

Directors' Report

The directors present their report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activities during the period were;

After a momentous 18-month campaign and inspiring support from the community, purchasing £163,000 worth of shares, we took ownership of Exeter Street Hall In August 2013. After essential repairs, we've got our first nine operational months under our belt.

Our plan was always to raise £300,000. We raised a phenomenal sum to buy the Hall, but we didn't rest on our laurels. We pulled together a team who executed another successful campaign. In November 2013, we secured £50,000 worth of funding from the People's Millions to repair our leaky, creaky roof. Not bad.

But, we're not complacent. There's still much to do before we achieve our target. Our aim is to set up a social enterprise that will sustain itself. But, like any business starting out, we need to have sufficient capital to survive the next three years. It will require careful stewardship and a robust plan for the future.

Careful stewardship

We run things on a shoestring. It's not always easy, but it is extremely rewarding. We never tire of looking for opportunities to minimise costs and maximise revenue. We know that fundraising will be necessary for us to succeed, but we are seeking out solid businesses to hire the Hall, whilst pursuing grants and collaborations with trusted local companies.

We have a tremendous advantage; our volunteers. Few social enterprises can boast a more dedicated group of people. We are extremely lucky to have such a talented bunch, giving their time to renovate the space, put on events, develop business partnerships and ensure we have policies that uphold our vision and values. Their hard work is so valuable; their contribution is priceless. But, let's be honest, we'd love for more people to step up and share the load.

We manage expenditure prudently. Our one employee, our Hall Manager, helps us work towards growth and stability. We learn lessons with each step and are committed to refining and improving our processes, our approach and our plans.

Robust plan for the future

We all knew we were taking on a poorly-maintained building which was woefully under-utilised, but had bags of potential. We need a plan to turn that around - it doesn't happen overnight. We have a three-year plan, informed by our community survey, so we know what you want and where we're going. We have set ourselves ambitious targets, but we're confident that, together, we can reach them. We have attracted new hirers and achieved grant success; these wins demonstrate our growth potential. We're just as determined to deliver on our quest for inclusiveness and strong community engagement.

We're interested in sustainability. Not just for the fabric of the Hall, but for our business. We want long-term visitors, hirers, business partners and volunteers. That's why we're committed to developing strong customer relationships, supporting hirers, proving how we can help businesses flourish in our community and showing volunteers what we can achieve through positive people power.

The Hall Get Involved Limited

Registered number: 31628R

Directors' Report

Our highlights in brief, with thanks to our building, events, volunteer, business development and secretariat teams...

Essential repairs, heating, the People's Millions £50,000 big win, the Probation Service decoration collaboration, the critical management of a complex replacement roof project, a Halloween party, food markets, raffles galore, a ceillidh, quiz night, 70s disco and film night, our Hall Action Group, street rep team, being granted the first premises licence for a community Hall in the city, developing robust policies, affordable or free groups like Stay & Play, Tea Club and Job Club and more...

Plans for the future

In September, we plan to have a new roof, new hirers, new business partners, new shareholders and new fundraising initiatives. You can help. Volunteer, follow us on social media, encourage people to become shareholders and support events. Together, we can make a difference.

Directors

The following people served as directors during the year:

Paul Winter - Chair

David Amor - appointed 6 September 2013

Marianne Craig - appointed 6 September 2013

Peter Golton

Susan Barton - resigned 6 September 2013

Dexter Coombe - resigned 6 September 2013

Claire Hunns - resigned 7 October 2013

Richard Mussett - appointed 29 May 2013 and resigned 5 February 2014

Julian Radford - appointed 6 September 2013 and resigned 28 October 2013

Secretary

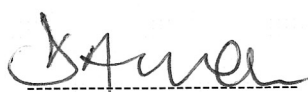
The following people served as secretary during the period:

Dexter Coombe - appointed 5 March 2014

Susan Barton - resigned 29 May 2013

Richard Mussett - appointed 29 May 2013 and resigned 5 February 2014

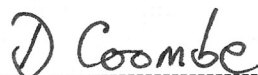
This report was approved by the board on 8 June 2014 and signed on its behalf.



David Amor
Director



Peter Golton
Director



Dexter Coombe
Secretary

**The Hall Get Involved Limited
Income and Expenditure Account
for the year ended 31 March 2014**

	Notes	2014 £	2013 £
Income		10,811	28,877
Direct costs		(192)	-
Gross surplus		<u>10,619</u>	<u>28,877</u>
Administrative expenses		(13,391)	(7,859)
Operating (loss)/surplus	2	<u>(2,772)</u>	<u>21,018</u>
Interest receivable		110	28
(Loss)/surplus on ordinary activities before taxation		<u>(2,662)</u>	<u>21,046</u>
Tax on (loss)/surplus on ordinary activities		-	-
(Loss)/surplus for the financial year		<u>(2,662)</u>	<u>21,046</u>

The Hall Get Involved Limited
Balance Sheet
as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	175,831	255
Current assets			
Debtors	4	391	-
Cash at bank and in hand		5,762	183,241
		<u>6,153</u>	<u>183,241</u>
Net current assets		6,153	183,241
Net assets		<u>181,984</u>	<u>183,496</u>
Reserves			
Share capital	5	163,600	162,450
Income and expenditure account	6	18,384	21,046
Total funds		<u>181,984</u>	<u>183,496</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under the Friendly and Industrial and Provident Societies Act 1968, section 9a and Deregulation (Industrial and Provident Societies) Order 1996.

Members have not required the Society to obtain an audit.

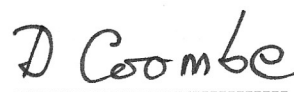
The directors acknowledge their responsibilities for complying with the requirements of the Friendly and Industrial Provident Societies Act 1968 with respect to accounting records and the preparation of accounts.



David Amor
Director



Peter Golton
Director



Dexter Coombe
Secretary

Approved by the board on 8 June 2014

The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

No depreciation is provided on freehold land and buildings as it is THGI's policy to maintain these assets in a continual state of sound repair.

2 Operating surplus

2014 **2013**
£ **£**

This is stated after charging:

Depreciation of owned fixed assets	199	85
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3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2013	-	340	340
Additions	175,207	568	175,775
At 31 March 2014	175,207	908	176,115
Depreciation			
At 1 April 2013	-	85	85
Charge for the year	-	199	199
At 31 March 2014	-	284	284
Net book value			
At 31 March 2014	175,207	624	175,831
At 31 March 2013	-	255	255

4 Debtors

2014 **2013**
£ **£**

Prepaid insurance	391	-
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The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2014

5 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	163,600	<u>163,600</u>	<u>162,450</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	162,450	<u>1,150</u>	

Notes on share capital

Share holding members hold "withdrawable" shares.

This means the shares cannot be transferred to anybody else and can only be sold to the Society.

The Society will over time offer to buy members' shares at the face value of £1 each share.

Individual shares can never exceed their £1 face value.

The shares do not carry any right to interest, dividend or bonus.

A share holding member has the right to one vote at the AGM, irrespective of the number of shares they own.

6 Income and expenditure account	2014 £
At 1 April 2013	21,046
Deficit for the period	(2,662)
At 31 March 2014	<u>18,384</u>

The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2014

	2014	2013
	£	£
Income	10,811	28,877
Costs	(192)	-
Gross surplus	<u>10,619</u>	<u>28,877</u>
Administrative expenses	(13,391)	(7,859)
Operating deficit	<u>(2,772)</u>	<u>21,018</u>
Interest receivable	110	28
Deficit for the year	<u>(2,662)</u>	<u>21,046</u>

The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2014

	2014	2013
	£	£
Income		
Surplus from fundraising events	4,254	11,180
Hall hire	5,137	-
Donations	1,420	17,697
	<u>10,811</u>	<u>28,877</u>
Costs		
Other direct costs	<u>192</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	2,946	-
	<u>2,946</u>	<u>-</u>
Premises costs:		
Rates	429	-
Light and heat	1,113	-
Cleaning	390	-
	<u>1,932</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	115	-
Postage	19	-
Stationery and printing	1,284	-
Subscriptions	292	-
Bank and paypal charges	13	648
Insurance	1,844	-
Software	250	-
Repairs and maintenance	2,496	-
Depreciation	199	85
Sundry expenses	61	-
	<u>6,573</u>	<u>733</u>
Legal and professional costs:		
Advertising and PR	1,471	4,676
Other legal and professional	469	2,450
	<u>1,940</u>	<u>7,126</u>
	<u>13,391</u>	<u>7,859</u>

**The Hall Get Involved Limited
Treasurer's Report**

**Treasurer's report to the directors of
The Hall Get Involved Limited**

You consider that the Society is exempt from an audit for the year ended 31 March 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Friendly and Industrial Provident Societies Act 1968 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the Society at the end of the financial year and of its surplus or deficit for the financial year.

In accordance with your instructions, I have prepared the accounts which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records of the Society and on the basis of information and explanations provided to me.

I have not carried out an audit on these accounts.

J Camplisson
Treasurer

6 June 2014