

Registered with the Financial Conduct Authority

Exeter Street Community Hall Limited

Registered under the Co-operative and Community Benefit Societies Act 2014

Registered number 8161

Report and Accounts

31 March 2020

incorporating

The Hall Get Involved Limited

Registered under the Co-operative and Community Benefit Societies Act 2014

Registered number 31628R

Our door is always open. We're a friendly, approachable bunch and we love hearing from you. Email us at manager@exeterstreethall.org, call us on 01273 561149 or grab us at the AGM.

**Exeter Street Community Hall Limited and The Hall Get Involved Limited
Income and Expenditure Account
for the year ended 31 March 2020**

	Notes	2020 £	2019 £
Income		33,670	38,812
Direct costs		(3,298)	(3,902)
Gross surplus		30,372	34,910
Administrative expenses		(30,581)	(22,907)
Operating (deficit)/surplus	2	(209)	12,003
Interest receivable		76	2
(Deficit)/Surplus for the year		(133)	12,005

Exeter Street Community Hall Limited and The Hall Get Involved Limited
Balance Sheet
as at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	180,719	181,115
Current assets			
Debtors	4	1,207	1,415
Cash at bank and in hand		<u>24,657</u>	<u>26,737</u>
		25,864	28,152
Creditors: amounts falling due within one year			
	5	(2,227)	(4,778)
Net current assets		<u>23,637</u>	<u>23,374</u>
Net assets		<u>204,356</u>	<u>204,489</u>
Reserves			
Share capital	6	170,650	170,650
Income and expenditure account	7	33,706	33,839
Total funds		<u>204,356</u>	<u>204,489</u>

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of part 7 of the Co-operative and Community Benefit Societies Act 2014.

Members have not required the Society to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

 Dave Fellows
Director and Chair

 Joanne Camplisson
Director and Treasurer

 Graham Thomas
Director and Secretary

Approved by the board on -----

Exeter Street Community Hall Limited and The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% to 25% straight line

No depreciation is provided on freehold land and buildings as it is THGI's policy to maintain these assets in a continual state of sound repair.

Grants

Capital grants received are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned. Revenue grants are recognised in the income and expenditure account so as to match them with the expenditure towards which they are intended to contribute.

2 Operating surplus	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,128	1,036

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2019	176,491	8,765	185,256
Additions	-	732	732
At 31 March 2020	<u>176,491</u>	<u>9,497</u>	<u>185,988</u>
Depreciation			
At 1 April 2019	-	4,141	4,141
Charge for the year	-	1,128	1,128
At 31 March 2020	<u>-</u>	<u>5,269</u>	<u>5,269</u>
Net book value			
At 31 March 2020	<u>176,491</u>	<u>4,228</u>	<u>180,719</u>
At 31 March 2019	<u>176,491</u>	<u>4,624</u>	<u>181,115</u>

4 Debtors	2020	2019
	£	£
Trade debtors	<u>1,207</u>	<u>1,415</u>

Exeter Street Community Hall Limited and The Hall Get Involved Limited
Notes to the Accounts
for the year ended 31 March 2020

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	-	1,190
Other taxes and social security costs	102	237
Other creditors	2,125	3,351
	<u>2,227</u>	<u>4,778</u>

6 Share capital	Nominal value	2020 Number	2020 £	2019 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	170,650	<u>170,650</u>	<u>170,650</u>

Notes on share capital

Share holding members hold "withdrawable" shares.

This means the shares cannot be transferred to anybody else and can only be sold to the Society.

The Society will over time offer to buy members' shares at the face value of £1 each share.

Individual shares can never exceed their £1 face value.

The shares do not carry any right to interest, dividend or bonus.

A share holding member has the right to one vote at the AGM, irrespective of the number of shares they own.

7 Income and expenditure account	2020
	£
At 1 April 2019	33,839
Deficit for the period	(133)
	<u>33,706</u>
At 31 March 2020	

Exeter Street Community Hall Limited and The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2020

	2020	2019
	£	£
Income	33,670	38,812
Costs	(3,298)	(3,902)
Gross surplus	<u>30,372</u>	<u>34,910</u>
Administrative expenses	(30,581)	(22,907)
Operating Surplus/(Deficit) for the year	<u>(209)</u>	<u>12,003</u>
Interest receivable	76	2
(Deficit)/Surplus for the year	<u>(133)</u>	<u>12,005</u>

Exeter Street Community Hall Limited and The Hall Get Involved Limited
Detailed income and expenditure account
for the year ended 31 March 2020

	2020	2019
	£	£
Income		
Surplus from fundraising events including income from bar	7,180	10,398
Hall hire	20,805	21,506
Donations	1,313	3,237
Friends of the Hall	981	1,274
Community Groups	2,306	2,312
Grants	1,085	85
	<u>33,670</u>	<u>38,812</u>
Costs		
Purchases (including bar costs)	<u>3,298</u>	<u>3,902</u>
Administrative expenses		
Employee costs:		
Wages and salaries	10,681	7,773
	<u>10,681</u>	<u>7,773</u>
Premises costs:		
Rates	774	747
Light and heat	3,431	2,072
Cleaning and janitorial supplies	247	1,189
Restoration and maintenance	8,832	5,057
	<u>13,284</u>	<u>9,065</u>
General administrative expenses:		
TV and internet	156	831
Postage, stationery and printing	387	500
Subscriptions (including PRS and FCA)	385	546
Bank and paypal charges	184	202
Insurance	2,916	2,721
Software and website	365	182
Depreciation	1,051	1,036
Sundry expenses	123	21
	<u>5,567</u>	<u>6,039</u>
Legal and professional costs:		
Advertising and PR	100	30
Other legal and professional	949	-
	<u>1,049</u>	<u>30</u>
	<u>30,581</u>	<u>22,907</u>